



News Release

Contact:
Dan Weinbach
The Weinbach Group, Inc.
305-668-0070
dweinbach@weinbachgroup.com

WHITTIER TRUST COMPANY ADDS COMMUNITY INVESTMENT TO CLIENT PORTFOLIOS

Nation's Largest Community Development Mutual Fund Meets Trust Clients' Needs

FT. LAUDERDALE, FL – March 8, 2005 – As a testament to the increasing demand for socially conscious investments, the Pasadena, Ca. based Whittier Trust Company has purchased shares of the CRA Qualified Investment Fund (CRAIX), a fixed-income mutual fund comprised of market rate community investments. Now, through The Whittier Trust Company's investment in the Fund, its clients have an opportunity to advance community and economic development via their investment portfolios.

The Whittier Trust Company, founded in 1935, manages privately-held assets totaling \$4.3 billion with a minimum account size of \$5 million. "We're constantly in search of innovative and effective tools that allow us to meet the needs of our clients. Our investment in the CRA Qualified Investment Fund will do just that by offering a vehicle for social progress that does not sacrifice financial performance," said James A. Jeffs, Managing Director and Chief Investment Officer of The Whittier Trust Company.

Established in 1999 by CRAFund Advisors, the CRA Qualified Investment Fund has \$600* million in assets making it the largest community development investment vehicle and one of the ten largest socially conscious mutual funds in the nation.

"For more than seven decades, The Whittier Trust Company has remained committed to meeting the financial goals of its clientele," said David K. Downes, president and CEO of CRAFund Advisors, registered investment advisor to the Fund. "Achieving these objectives with a new emphasis on community development demonstrates that The Whittier Trust Company can recognize innovation while maintaining its own traditions."

Since inception, the CRA Qualified Investment Fund has purchased more than \$1 billion in high-credit quality (A-rated or better) securities that finance affordable housing, job creation, and down payment assistance programs for low- to moderate-income families in all 50 states. The Fund is currently a Lipper Leader for consistent returns, with average annual returns of 6.26%.

To date, the Fund's investments have helped finance 84,352 affordable rental housing units; 2,808 home mortgages for low- and moderate-income families; 1,885 affordable health care beds; \$66.7 million in community development activities including job training and creation; and \$141.7 million in down payment assistance and statewide home ownership programs.

For more information about the CRA Qualified Investment Fund, visit www.crafund.com, or call CRAFund Advisors at 877-272-1977. For more information about The Whittier Trust Company, contact Robert L. Levy at 775-686-5400, or visit www.whittiertrust.com



###

*As of 12/31/04, Inception: August 30, 1999. An investment in the Fund is not a deposit or obligation of, or insured or guaranteed by, any entity or person, including the U.S. Government and the FDIC. Higher yields reflect the higher credit risks associated with the Fund's investments. Treasury securities, if held to maturity, offer a fixed rate of return and fixed principal value; their interest payment and principal are guaranteed. To obtain a prospectus, and for a complete discussion of investment objectives, risks, charges and expenses, contact CRAFund Advisors at 877-CRA-1977. The Prospectus contains this and other information about the Fund and should be read carefully before investing. An investor's investment return and principal value will fluctuate, so that your shares when redeemed may be worth more or less than your initial cost. Past performance does not guarantee future results. Performance reflects fee waivers and expense limitations in effect. In their absence performance would be reduced. Current performance may be lower or higher than the performance data quoted. To obtain the most recent month-end standardized performance, call 1-877-CRA-1977. Holdings subject to change. Distributor: Citco Mutual Fund Distributors, Inc. (Member NASD).

Lipper, Inc. 12/31/2004. Consistent Return ratings reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers. The ratings are subject to change every month and are based on an equal-weighted average of percentile rankings over the 3-, 5- and 10-year periods (if applicable). 20% of funds in each peer group are named Lipper Leaders; next 20% receive a score of 2; and so on.