COMMUNITY CAPITAL MANAGEMENT
Revitalizing America

News Release

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ONE OF NATION'S LARGEST COMMUNITY DEVELOPMENT MUTUAL FUNDS INTRODUCES NEW RETAIL SHARE CLASS

New Share Class Makes CRA Qualified Investment Fund More Accessible To Individual Investors Seeking To Invest In America's Communities

FT. LAUDERDALE, FL – April 10, 2007 – Community Capital Management (formerly CRAFund Advisors) announced today that the $750 million, no-load mutual fund it manages, the CRA Qualified Investment Fund, has introduced new share classes to better meet the needs of a broader range of investors. Responding to increasing demand from individual investors, the Fund introduced a dedicated retail share class, making it easier for these individual investors to access a competitively-performing, fixed income mutual fund that directs capital to underserved communities throughout America.

The new retail share class trades under the ticker symbol CRATX.

Until now, the thousands of individual investors who own shares of the CRA Qualified Investment Fund had to go through mutual fund platforms offered by Charles Schwab, Fidelity, and TD Ameritrade among others. These platforms and others will continue to offer the Fund; however, individual investors and their financial advisors may also purchase shares directly from the Fund's distributor, SEI Investments Distribution Co.

"We have seen increasingly strong demand for securities that allow investors to make a positive, proactive impact with their assets," said George Gay, chief executive officer of First Affirmative Financial Network, a nationwide network of financial advisors specializing in socially responsible investing. "Having a dedicated retail share class of the CRA Qualified Investment Fund increases investors' options for meeting this demand, and more importantly, will ultimately help improve the lives of families in our most needy communities."

More than 300 financial institutions across the nation, including banks such as Washington Mutual, Citibank, and Capital One, have already purchased shares in the CRA Qualified Investment Fund. In addition to earning competitive financial returns benchmarked against the Lehman Brothers Aggregate Bond Index, banks that invest in the Fund may also earn credit under the guidelines of the Community Reinvestment Act as a result of the community development impact of the Fund's investments.

"Since its inception, banks have taken advantage of the Fund's competitive returns while their share purchases have contributed toward making a substantial community development impact," said Todd Cohen, President and Chief Investment Officer of Community Capital Management, the Fund's registered investment advisor. "Now, with the introduction of our new share classes, individual investors and other types of institutional investors can likewise put their money to work for a double bottom line – competitive financial returns and helping underserved populations."

The Fund will retain its original share class, designed specifically for banks, that offers comprehensive reports documenting the community development impact of the Fund's underlying securities. Community Capital has

contractually agreed to waive fees and reimburse expenses until May 31, 2008 such that the Fund's share classes' total annual fund operating expenses will not exceed 1%. The total annual operating expenses for the CRA, institutional, and retail shares of the Fund are 0.96%, 0.61% and 0.96%, respectively.

The 8-year-old CRA Qualified Investment Fund is comprised exclusively of high credit quality bonds, the proceeds of which finance a range of community development activities such as affordable housing, affordable healthcare, job creation and job training, and environmental restoration. For example, one recent bond provided financing to Charlotte County, Florida's Hurricane Housing Recovery Plan, which funds mortgage opportunities for residents who were affected by Hurricane Charley.

About Community Capital Management

Ft. Lauderdale, Florida-based Community Capital Management is a GIPS® compliant investment manager that manages fixed income portfolios, including the CRA Qualified Investment Fund. The company seeks to earn competitive returns while promoting economic and community development activities such as affordable housing, small business growth, workforce development, and environmental restoration.

Since 1999, the Company's geographically- and economically-targeted investments have directed more than $2 billion toward community initiatives in all 50 states. Its investments have financed 129,000 affordable rental housing units; 4,800 home mortgages for low- and moderate-income families; $30 million in affordable health care facilities; $95 million in job training/creation programs; $142 million in community development activities including environmental restoration and neighborhood revitalization; $306 million in down payment assistance and statewide home-ownership programs.* For additional information, call (877) 272-1977.

*As of 2/28/2007

Past performance does not guarantee future results. Investing involves risk including the loss of principal. Bond and bond funds are subject to interest rate risk and will decline in value as interest rates rise.

Carefully consider the risks, investment objectives, charges and expenses of the Fund before investing. The prospectus contains this and other important information. Call 866-202-3573 for a prospectus. Please read the prospectus carefully before investing.

The CRA Qualified Investment Fund is distributed by SEI Investments Distribution Co. (SIDCO) which is not affiliated with Community Capital Management or any other affiliate.

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