



News Release

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COMMUNITY DEVELOPMENT FUND HELPS LOUISIANA CHILDREN GET A *HEAD START*

CRA Qualified Investment Fund Invests In Program To Help Low-Income Preschoolers

FT. LAUDERDALE, FL – May 3, 2005 – Louisiana parents of young children who would otherwise not be able to afford preschool can look forward to a bright future for their kids, thanks in part to a bond that will finance a nationally-recognized Head Start program in the state. The security, purchased by the CRA Qualified Investment Fund (CRAIX), provides funding to the Regina Coeli Child Development Center, one of the nation's leading Head Start organizations. The bond makes possible the construction of a new childcare facility in Slidell, Louisiana that will provide educational and health services to low-income children.

The Regina Coeli Child Development Center was established in 1969 and currently operates fifteen facilities that benefit approximately 1,600 children. The center's mission – increasing the school readiness of young children in low-income families – runs parallel to that of Head Start, a national organization developed in the mid-1960's to provide comprehensive education, health, nutrition, and parent involvement services for low-income children and families. Since its inception, more than 21 million pre-school aged children have benefited from Head Start.

“We identified this bond as an ideal opportunity to demonstrate the CRA Qualified Investment Fund's responsiveness to the needs of low-income children who benefit from well-run, comprehensive programs such as Head Start,” said Barbara VanScoy, portfolio manager of the Fund. “Thanks to Head Start and the Regina Coeli Child Development Centers, children, regardless of their family's income level, will be better equipped for the challenges they'll face as they grow, enter school, and ultimately, join the workforce.”

The CRA Qualified Investment Fund, founded in 1999 by CRAFund Advisors, is a no-load, fixed-income mutual fund that aims to deliver competitive financial performance while supporting community and economic development in neighborhoods across the U.S. With \$600 million in assets, the Fund has purchased \$1.2 billion in securities that have financed housing, healthcare, job creation, and other community development activities.

Through March 31st, 2005 the CRA Qualified Investment Fund has helped finance 92,936 affordable rental housing units; 2,638 home mortgages for low- and moderate-income families; \$23.4 million in affordable health care facilities; \$77.8 million in community development activities including neighborhood revitalization; \$162.9 million in down payment assistance and statewide home ownership programs; and \$26 million in job creation/job training programs*.

For more information about the CRA Qualified Investment Fund, visit www.crafund.com, or call CRAFund Advisors at 877-272-1977.



*Source: CRAFund Advisors. Mutual Fund investing involves risk, including possible loss of principal. Past performance does not guarantee future results. To obtain a Prospectus with more complete information including investment objectives, risks, performance, charges and expenses contact CRAFund Advisors at 1-877-CRA-1977. This information about the Fund should be read and considered carefully before investing or sending money. The Fund is distributed by Citco Mutual Fund Distributors, Inc. (Member NASD).

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