



News Release

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CRAFUND ADVISORS HIRES FIRST DIRECTOR OF INSTITUTIONAL SALES

FT. LAUDERDALE, FL – June 6, 2006 – In order to beef up its outreach efforts to pension funds, foundations, endowments and faith-based organizations, CRAFund Advisors today announced that it has hired Derek Casteel, CFA, to serve as its first director of institutional sales.

CRAFund Advisors is the largest fixed-income, community investing money manager in the United States. Since 1999, CRAFund Advisors has provided clients with relative value via actively managed fixed-income portfolios while promoting economic and community development throughout the United States. To date, CRAFund Advisors has made \$1.6 billion in community investments on behalf of its clients.

Derek Casteel is now responsible for CRAFund Advisors' institutional sales and sales outreach to institutional investors. By creating and strengthening relationships with clients and investment consultants, Derek will support CRAFund Advisors' ongoing investment efforts in America's underserved communities.

CRAFund Advisors' President and CEO, David K. Downes said: "CRAFund Advisors has been very successful in making major inroads among banks and other financial institutions. We now want to supplement that very important core group of clients by focusing on a wider circle of separate account prospects including public and corporate pensions seeking to benefit their plan participants' communities via competitively performing economically-targeted investments. Another key target group for Derek will be foundations, endowments and faith-based organizations seeking market-rate investments to further accomplish their missions."

Before joining CRAFund Advisors, Casteel served for close to six years at Shay Assets Management, Inc. in Chicago, Illinois. As director of marketing/consultant relations and intermediary distribution, he coordinated the marketing efforts of several satellite offices and helped develop a range of marketing materials, including the firm's Web site. Previously, Casteel was as a fixed-income analyst at Stratford Advisory Group, Inc.

He is a member of the CFA Institute and the CFA Society of Chicago, where he served as Chairman of Recruitment. Casteel also holds NASD Series 7 and 63 licenses. He earned his undergraduate degree in political science at Florida State University.

CRAFund Advisors also oversees the CRA Qualified Investment Fund (ticker: CRAIX). The \$648 million mutual fund* invests in fixed-income securities used to finance projects such as affordable housing, small business loans, health care, economic development and schools in cities nationwide.

**As of May 31, 2006. Mutual funds are not FDIC insured and involve risk, including the loss of principal. Carefully consider the risks, investment objectives, charges and expenses of the Fund before investing. The prospectus contains this and other important information. Call 877-272-1977 for a prospectus. Please read the prospectus carefully before investing.*



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For more information about CRAFund Advisors and the CRA Qualified Investment Fund, visit <http://www.crafund.com>, or call CRAFund Advisors at (877) 272-1977.*

*SOURCE:
CRAFund Advisors, Fort Lauderdale, FL.*

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EDITOR'S NOTE: A digital color photo of Derek Casteel is available upon request.