



News Release

Contact:
Dan Weinbach
The Weinbach Group, Inc.
305-668-0070
dweinbach@weinbachgroup.com

**BOND MUTUAL FUND SHAREHOLDERS IN MARYLAND CAN INVEST IN RESIDENCE
FOR LOCAL SENIORS AND PERSONS WITH DISABILITIES**

**CRAIX Backs Largo Landing Fellowship House in Upper Marlboro, MD; Over 100 Units in Upper
Largo Housing Complex to be Overhauled.**

BALTIMORE, MD and WASHINGTON, D.C. – August 9, 2006 – Mutual fund investors in the greater Washington/Baltimore area have a new way to invest in preserving the quality of life for local seniors and persons with physical disabilities. The CRA Qualified Investment Fund (CRAIX), announced today that has purchased \$4,801,800 in bonds that will be issued to refurbish the Largo Landing Fellowship House in Upper Marlboro, Maryland.

Largo Landing is a government assisted apartment complex designed for local residents with limited income who are over 62 or who are handicapped or disabled. The apartment residence is managed by Fellowship Square Foundation, Inc. The Fellowship House is owned by Largo Landing Elderly Developments, Inc., a not-for-profit corporation affiliated with the Foundation.

The CRA Qualified Investment Fund has invested \$1.6 billion since 1999 in bonds supporting economic development throughout the United States. In the greater Washington, D.C./Baltimore area, the Fund has invested approximately \$40,000,000 in a total of 73 projects involving 2,542 affordable housing units.

Barbara VanScoy, portfolio manager of the CRA Qualified Investment Fund, said: “Our ongoing investments in affordable housing in the greater Washington, D.C./Baltimore/Southern Maryland area is a perfect illustration of why our mutual fund is in existence: We are a place for investors to turn who are seeking both a sound investment and a way to make their community a better place in which to live. Affordable housing is a cornerstone for personal, family and professional success. Our investors want to help make that possible for more people.”

CRAIX invested \$4.8 million in a Ginnie Mae construction loan to Largo Landing Elderly Developments Inc. which serves as the Fellowship Square Foundation sponsor to rebuild Largo Landing. Largo Landing opened in 1984 with 106 one bedroom apartments, social hall, common areas and other amenities, but now requires a major overhaul. The residence includes both one-bedroom and specially designed handicap units, fire resistant construction, intercom security systems, library, community room, social activities, and a barber shop.

ABOUT FELLOWSHIP SQUARE FOUNDATION

Out of an abiding sense of Christian mission, the Fellowship Square Foundation devotes itself to providing housing and related services to low and very low income persons through ownership and/or management of housing projects. Since its beginning in 1960, the Foundation's founders wanted to be more than just a landlord, providing shelter and collecting rent. They meet the need for a caring staff, a comfortable, secure



living environment worthy of being called "home," and special services such as beauty and barber shops, libraries, social halls, recreational facilities, and places for religious expression.

ABOUT CRA QUALIFIED INVESTMENT FUND

The CRA Qualified Investment Fund (<http://www.crafund.com>) is a high-credit quality, fixed income mutual fund that aims to deliver competitive financial performance while supporting community and economic development in neighborhoods across the country. With \$650 million under management representing 300 institutional shareholders and more than 1,500 individual accounts with combined assets of \$2.0 trillion, the Fund has purchased \$1.6 billion in securities that have advanced community development activities -- including housing, healthcare, and job creation projects -- in all 50 states.

Mutual funds are not FDIC insured and involve risk, including the loss of principal. Carefully consider the risks, investment objectives, charges and expenses of the Fund before investing. The prospectus contains this and other important information. Call 877-272-1977 for a prospectus. Please read the prospectus carefully before investing. Distributed by: Citco Mutual Fund Distributors, Inc. and is not affiliated with CRA Fund Advisors or any of its affiliates.

For more information about the CRA Qualified Investment Fund, visit <http://www.crafund.com>, or call CRA Fund Advisors at (877) 272-1977.

CONTACT: Patrick Mitchell, for CRA Qualified Investment Fund, (703) 276-3266 or pmitchell@hastingsgroup.com.