



News Release

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**\$800 MILLION IN ASSETS, NEARLY \$2 BILLION IN IMPACT ACHIEVED AS MILESTONES
BY CRAFTUND ADVISORS AND ITS CRA QUALIFIED INVESTMENT FUND**

**CRAFTund Advisors Tout Major Success of Separate Account Investments, Bond Mutual Fund in
Gulf Coast Rebuilding, Aid for Small Businesses and Investments Financing Faith-Based Initiatives**

FT. LAUDERDALE, FL – October 4, 2006 – CRAFTund Advisors announced today it has surpassed the milestone mark of \$800 million in assets (current assets exceed \$825 million) and is now closing in on \$2 billion in overall investments in community and economic development (now totaling just over \$1.8 billion).

This total includes \$690 million invested in the CRA Qualified Investment Fund (CRAIX), the only bond fund of its kind. Based on its current asset total, CRAIX would be the ninth largest socially responsible mutual fund in the United States, based on the most recent data available from the Social Investment Forum.

Principals at CRAFTund Advisors also stressed their major successes in several key targeted initiative areas, including post-Katrina Gulf Coast recovery (\$15 million in investments thus far), the CRA Small Business Initiative (\$64.6 million in investments), and \$40 million in investments financing faith-based initiatives.

CRAFTund Advisors Portfolio Manager Director Alyssa Greenspan said: “Our investors are intent on making a difference in their communities and we have helped them achieve nearly \$2 billion in positive impact throughout the United States. In particular, CRAFTund Advisor-managed accounts have demonstrated considerable appeal for financial, foundations, faith-based and other institutional investors. It is our goal to top the \$1 billion in assets under management in early 2007 and to achieve the \$2 billion milestone in terms of our clients’ total economic impact since inception before the end of this year.”

In September 2005, CRAFTund became the first mutual fund in the U.S. to dedicate fund assets towards post-Hurricane Katrina reconstruction in New Orleans and other damaged portions of Louisiana, Alabama, Mississippi, and also in South Florida and parts of Texas where the largest numbers of evacuees relocated. Since then, CRAFTund has invested \$15 million in bonds supporting reconstruction in disaster areas.

In February 2006, with the help of Community Reinvestment Fund, CRAFTund launched a major Small Business Initiative to raise \$50 million to support loans focusing on small business operators in minority and emerging communities across the U.S. To date, this investment initiative has surpassed its goal, funneling \$65 million in fixed income securities that finance the start-up and continuation of small businesses in low- to moderate-income, minority and emerging communities.

ABOUT CRAFTUND ADVISORS AND CRAIX

Founded by CRAFTund Advisors in 1999, the CRA Qualified Investment Fund (<http://www.crafund.com>) is a fixed income mutual fund that aims to deliver financial return while supporting community and economic development in neighborhoods across the country. With nearly \$700 million under management representing more than 300 institutional shareholders with combined assets of \$2.0 trillion, the Fund has purchased \$1.8



billion in securities that have advanced community development activities -- including housing, healthcare, and job creation projects -- in all 50 states.

Mutual funds are not FDIC insured and involve risk, including the loss of principal. Carefully consider the risks, investment objectives, charges and expenses of the Fund before investing. The prospectus contains this and other important information. Call 877-272-1977 for a prospectus. Please read the prospectus carefully before investing.

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