



News Release

Contact:
Dan Weinbach
The Weinbach Group, Inc.
305-668-0070
dweinbach@weinbachgroup.com

CRA QUALIFIED INVESTMENT FUND EARNS 4-STAR RATING FROM MORNINGSTAR

Overall Rating and 3-Year Rating Above Average

FORT LAUDERDALE, FL – November 13, 2002 - CRAFund Advisors announced today that its flagship mutual fund, the CRA Qualified Investment Fund (CRAIX), has earned an overall 4-star rating from Morningstar in the mutual fund rating service's intermediate term bond fund category. Morningstar also awarded the fund a 4-star rating based on 3-year returns. Morningstar rates a fund's past performance – in terms of both return and risk – and reports the rating as a score of one to five stars.

The Morningstar rating does not take into consideration a fund's social impact. However, in the case of the CRA Qualified Investment Fund, its social dividends may be considered even more impressive than its financial performance. As of October 31, 2002, the fund's investments have helped finance 623 affordable health care beds; 13,703 rental units and 1,028 homes for low- and moderate-income families; and more than \$37 million in economic development, including urban revitalization, job training, job creation, and brownfield redevelopment.

The CRA Qualified Investment Fund's portfolio manager aims to invest 100% of assets in high credit quality (A-rated or better), community development-oriented securities. This positive social thrust has allowed many of the fund's investors, which are banks, to earn regulatory credit under the guidelines of the Community Reinvestment Act (CRA).

As of September 30th 2002, the CRA Qualified Investment Fund had \$214 million in assets, and annual total returns as follows:

One-year: 8.80%
Three Year: 8.42%
Since inception (8/30/99): 8.52%
30-day S.E.C. yield: 4.76%

For more information about the CRA Qualified Investment Fund, visit www.crafund.com, or call CRAFund Advisors at 877-272-1977.

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*Financial performance figures are based on the period ending 9/30/02. Inception date is 8/30/99. The fund will invest only in securities that have a rating in the three highest categories (AAA, AA, A) as assigned by a nationally recognized statistical rating organization such as Standard & Poor's Ratings Group and/or Moody's Investor Services, Inc. or which are deemed by the Advisor to be of comparable quality to securities so rated, or which are credit-enhanced by one or more entities with one of the above credit ratings.

Other fees and expenses do apply to a continued investment in the fund and are described in the fund's current prospectus. This is not an offering, which can be made by prospectus only. For more information



about investing in the CRA Qualified Investment Fund, contact CRAFund Advisors at 1-877-CRA-1977. Please read the prospectus carefully before investing or sending money. Past performance does not guarantee future results. Investment return and principal value will fluctuate, so that shares when redeemed may be worth more or less than the original cost. The fund is not available to residents in all states. InCap Securities, Inc. is the distributor of the fund.