



News Release

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MUTUAL FUND INVESTS \$300,000 IN THREE BANKS, OTHER INSTITUTIONS IN FIRST PHASE OF MAJOR GULF COAST REBUILDING INITIATIVE

Initial Placements by CRA Qualified Investment Fund Are First Step in Planned \$100 Million Initiative for the Redevelopment of Katrina-Hit Areas

FT. LAUDERDALE, FL – November 21, 2005/PRNewswire/ – The CRA Qualified Investment Fund (CRAIX), which invests in fixed-income securities used in cities and states to finance such needed projects as affordable housing, small business loans, health care, economic development and schools, announced today that it will invest \$100,000 in each of three banks and institutions -- New Orleans-based Liberty Bank and Trust Company, Jackson, MS.-headquartered HOPE Community Credit Union, and Southern Development Bankcorporation, of Arkadelphia, Ark. -- as the initial step in the mutual fund's planned \$100 million Gulf Coast Redevelopment initiative.

Liberty Bank and Trust Company of New Orleans is one of the 10 largest African-American owned commercial banks in the United States. Based in Jackson, Mississippi, HOPE Community Credit Union (HOPE) serves communities in Arkansas, Louisiana and Mississippi, including most of the Gulf Coast Region that was directly affected by Hurricane Katrina in September 2005. Southern Development Bankcorporation is a \$400 million bank holding company committed to transforming rural economies in Arkansas and Mississippi by investing in people, jobs, businesses and housing.

Barbara VanScoy, the CRA Fund's portfolio manager, said: "We are delighted to announce today the first three of what will be many more investments by the CRA Qualified Investment Fund in the Gulf Coast recovery process. Our focus here is on getting disaster-stricken communities what they really need: the capital to make investments in infrastructure, housing, financial services, small businesses, schools, and other vital community services. Liberty Bank and Trust, Hope Community Credit Union and Southern Development Bankcorporation all enjoy strong reputations for delivering quality financial services in the areas that were hardest hit by Katrina and Rita. These are the kind of organizations our shareholders are telling us they want to support."

HOPE Director of Development & Investor Relations Reed Branson said: "Within days after disaster struck, CRA Fund recognized how important it would be to reestablish financial services for Gulf Coast residents. They took the initiative to help us and the struggling people in this region by purchasing a \$100,000 certificate of deposit (CD). HOPE will use the proceeds to help provide business recovery loans, non-profit recovery loans, and consumer recovery products and services in FEMA-designated assistance areas. This is the kind of 'early money' in a crisis situation that will help our communities get back on their feet as quickly as possible."

ABOUT CRAFTUND

Managed by CRAFTUND Advisors, the CRA Qualified Investment Fund is recognized as a Lipper Leader for consistent return. Through September 30, 2005, CRAIX has delivered the following returns: 2.31 percent



(one-year return); 5.82 percent (five-year annualized return); and 5.76 percent (annualized return since inception on August 30, 1999).

Founded by CRAFund Advisors in 1999, the CRA Qualified Investment Fund is a high-credit quality, fixed income mutual fund that aims to deliver competitive financial performance while supporting community and economic development in neighborhoods across the country. With \$650 million under management representing 300 institutional shareholders with combined assets of \$2.0 trillion, the Fund has purchased \$1.5 billion in securities that have advanced community development activities -- including housing, healthcare, and job creation projects -- in all 50 states.

For more information about the CRA Qualified Investment Fund, visit <http://www.crafund.com>, or call CRAFund Advisors at 877-272-1977.

*Source: CRAFund Advisors. As of September 30, 2005

(1) "Lipper Leader" designated status is as of September 30, 2005. Consistent Return ratings reflect funds' historical risk-adjusted returns, adjusted for volatility, relative to peers. The ratings are subject to change every month and are based on an equal weighted average of percentile rankings over the three-, five-, 10-year (if applicable) and overall. The top 20 percent of funds in each peer group are named Lipper Leaders; the next 20 percent receive a score of 2 and so on. The CRA Qualified Investment Fund was rated among 69, 59, and 69 Funds for three-year, five-year and overall periods, respectively for Consistent Return in the U.S. Mortgage Category. Lipper ratings are not intended to predict future results; Lipper does not guarantee the accuracy of this information.

Past performance is no guarantee of future results. Performance quoted represents past performance. Investment return and principal value will fluctuate so that shares when redeemed may be worth more or less than original cost. Current performance may be higher or lower than quoted. For the month-end performance information, please call 877-272-1977. Performance figures reflect fee waiver and expense limitations in effect. In their absence, performance would be reduced.

Mutual funds are not FDIC insured and involve risk, including the loss of principal. Carefully consider the risks, investment objectives, charges and expenses of the Fund carefully before investing. The prospectus contains this and other important information. Call 877-272-1977 for a prospectus. Please read the prospectus carefully before investing.

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Web Site: <http://www.crafund.com>