



News Release

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COMMUNITY INVESTMENT MUTUAL FUND REDUCES FEES FOR INSTITUTIONAL AND RETAIL SHARE CLASSES

CRA Qualified Investment Fund Makes Mission-Related Investment Strategy More Accessible, Efficient for Institutional and Individual Investors

FT. LAUDERDALE, FL – July 17, 2008 – Community Capital Management announced today that the total annual fund operating fees of the CRA Qualified Investment Fund's institutional share class (CRANX) and retail share class (CRATX) have been lowered. The new fees are 0.51% and 0.86%, respectively.

The fee reduction makes the Fund more accessible to a wide range of institutional investors desiring to take advantage of mission-based investing. Community Capital Management believes the lower expense ratio will appeal to foundations, endowments, pension funds, faith-based organizations and other institutions looking to advance their organizational missions while seeking to earn a competitive return on their investments. In addition, individual investors now have a lower cost fixed income option as part of their socially responsible investing goals.

About Community Capital Management and the CRA Qualified Investment Fund

Ft. Lauderdale, Florida-based Community Capital Management is an SEC-registered investment advisor that manages fixed income portfolios on behalf of individual and institutional clients. The company's largest portfolio is the CRA Qualified Investment Fund, a \$780 million no-load mutual fund comprised exclusively of fixed income community investments. Community Capital Management seeks to earn competitive returns while promoting important activities such as affordable housing, job creation and job training, small business growth, workforce development, and environmental sustainability.

As of March 31, 2008 its investments have financed 150,000 affordable rental housing units; 5,800 home mortgages for low- and moderate-income families; \$31 million in affordable health care facilities; \$154 million in community development activities including neighborhood revitalization and brown field redevelopment; \$107 million in job training and creation programs; and \$344 million in down payment assistance and statewide home-ownership programs. For additional information, visit www.ccmfixedincome.com, or call (877) 272-1977.

Investing involves risk including the loss of principal.

Carefully consider the risks, investment objectives, charges and expenses of the Fund before investing. The prospectus contains this and other important information. Call 866-202-3573 for a prospectus. Please read the prospectus carefully before investing.

The CRA Qualified Investment Fund is distributed by SEI Investments Distribution Co. (SIDCO) which is not affiliated with Community Capital Management or any other affiliate.